



Greater Las Vegas Association of REALTORS® July 2008 Statistics



	Single Family Residential Units			Condo/Townhouse Units		
	Jul 08	Change from June 08	Change from Jul 07	Jul 08	Change from June 08	Change from Jul 07
AVAILABILITY AT END OF PERIOD						
# of available units listed	23,423	+0.1%	-2.8%	5,538	+0.0%	-11.7%
Median list price of available units	\$ 234,990	-4.1%	-29.9%	157,000	-4.8%	-26.9%
Average list price of available units	\$ 372,751	-2.5%	-19.4%	287,225	-4.0%	-6.4%
NEW LISTINGS THIS PERIOD						
# of new listings	5,487	+3.1%	-2.2%	1,120	-1.1%	-10.8%
Median price of new listings	\$ 216,900	-2.3%	-34.3%	\$ 139,000	-6.7%	-33.8%
Average price of new listings	\$ 316,228	-1.3%	-25.2%	\$ 221,617	-12.2%	-19.1%
UNITS SOLD THIS PERIOD						
# of units sold	2,592	+16.4%	+96.7%	358	+21.8%	+18.2%
Median price of units sold	\$ 220,000	-2.2%	-25.4%	\$ 135,000	-1.8%	-30.8%
Average price of units sold	\$ 254,521	-5.3%	-32.6%	\$ 231,913	+50.1%	+0.5%
TIME ON MARKET FOR UNITS SOLD THIS PERIOD						
	Jul 08	Jun 08	Jul 07	Jul 08	Jun 08	Jul 07
0-30 days	48.6%	43.0%	29.1%	39.4%	33.7%	25.7%
31-60 days	16.4%	17.3%	22.0%	17.9%	19.7%	21.1%
61-90 days	10.6%	12.1%	18.1%	11.7%	16.3%	17.2%
91-120 days	7.5%	8.5%	11.7%	9.8%	7.8%	16.2%
121+ days	16.9%	19.0%	19.1%	21.2%	22.4%	19.8%
TOTAL HOME SALES DOLLAR VALUE FOR UNITS SOLD THIS PERIOD						
	Jul 08	Change from June 08	Change from Jul 07	Jul 08	Change from June 08	Change from Jul 07
	\$ 659,718,599	+10.3%	+32.5%	\$ 83,024,886	+82.8%	+18.7%

Source: Greater Las Vegas Association of REALTORS®

For media inquiries, please call George McCabe, with B&P Public Relations, at (702) 325-7358.

DISCLAIMER: This data is based on information from the Greater Las Vegas Association of REALTORS® (GLVAR) Multiple Listing Service (MLS).

This information is deemed reliable but is not guaranteed. MLS collects, compiles and distributes information about homes listed for sale by its subscribers who are real estate agents. MLS subscription is available to all real estate agents licensed in Nevada, but is not available to the general public. Not all licensed agents subscribe to the MLS. MLS does not include all new homes available or listings from non-MLS agents, nor does it include properties for sale by owner. The territorial jurisdiction of the GLVAR as a member of the National Association of REALTORS® includes Clark, Nye and Lincoln Counties, Nevada, and such other areas as from time to time may be allocated to the GLVAR by the Board of Directors of the National Association of REALTORS®.